



## STATEMENT

### ON THE CONTINUOUS SUPPORT FOR THE PRINCIPLES OF THE GLOBAL COMPACT BY KIRIL ASENOV - EXECUTIVE DIRECTOR OF AREXIM ENGINEERING EAD

In my capacity of the Executive Director of Arexim Engineering EAD, I hereby clearly and categorically declare my support for the Global Compact initiatives and principles in four of its areas - human rights, labour standards, environment, anti-corruption. I am proud to say that the company I manage continues to work towards innovative solutions and practices, emphasizing my commitment to being responsible to all our employees. At present, Arexim Engineering is the largest employer in the municipality of Smolyan and besides being a source of pride, for me it is also a great responsibility to the community.

In today's time of crisis and fighting the COVID-19 epidemic, that drives me and the Board of Directors to face new challenges every day, to be more demanding and critical first to ourselves and then to people employed in all downstream levels of our company. Having considered the specifics of the region where the company is located and the difficult socio-economic conditions in the country in which we need to operate, we are striving to be a developing, modern and sustainable company that annually applies targeted social policy to employees, their families and the local population as a whole. A major prerequisite for this is the accumulated extensive experience, the responsible behaviour and the pursuit of transparency in governance. That is why we have been able over time to defend and consolidate our position as a fair and reliable business partner and employer. Despite the pandemic, Arexim Engineering EAD continues to develop and expand its activities annually, contributing to the engagement and employment of more and more employees in the company. In addition to our principles, Arexim Engineering EAD is also committed to comply with and apply the ten principles of the UN Global Compact. The company undertakes to comply with all social, environmental and economic standards formulated in the ten principles, as we are convinced that they form the basis for the lasting success and sustainable business.

The Progress Report outlines the activities of the company aimed to continuously improve the corporate social responsibility policies, which form an integral part of our corporate policy and business strategy.

Executive Director of Arexim Engineering EAD

